The airwaves are a public resource, that is, they are owned by the public, and not intended to be controlled by one or a handful of companies. The pillars of a democracy are a free press, freedom of speech, and public education, and your proposed "relaxation", which appears to be an erasure of any ownership restrictions at all will not serve freedom of the press or of free speech. To the extent the companies have already consolidated ownership they have proven that they do not serve the communities in which they are located but only the corporate bottom line!

Please do not loosen the ownership requirements; it will be much harder to fix the inevitable problem when we no longer have any mechanism and dissention is not allowed by the media conglomerates.